



THE LM'AH

Lyman-Morse's Quarterly Internal Newsletter Q1 2023



LYMAN-MORSE

From the Editor

Dear all,

Spring in a boatyard. Only a boatyard know the feeling. This is where the months of hard work, boat moves, overtime, back and forth with clients and providers all come together in the form of boats making their way from the sheds down to the water. As we launch into this commissioning season, I am reminded of my favorite Theodore Roosevelt quote which I want to share below;

“It is not the critic who counts; not the man who points out how the strong man stumbles, or where the doer of deeds could have done them better. The credit belongs to the man who is actually in the arena, whose face is marred by dust and sweat and blood; who strives valiantly; who errs, who comes short again and again, because there is no effort without error and shortcoming; but who does actually strive to do the deeds; who knows great enthusiasms, the great devotions; who spends himself in a worthy cause; who at the best knows in the end the triumph of high achievement, and who at the worst, if he fails, at least fails while daring greatly, so that his place shall never be with those cold and timid souls who neither know victory nor defeat.”

To all of you I want to say, you are truly all the man or woman in the arena, and together we will triumph.

As I look through the project updates prepared by Erik Ekberg below, I am reminded of just how incredible this company is. At what other organization would you see two award winning boat builds, an award-winning CEO, five workboats under construction, and a sea glider all in the same spot? And most importantly, as we come out of COVID and the “great resignation” it feels like the LM team is stronger than ever, with an incredible mix of new talent and employees with 5-32 years with the company. We are all lucky to be a part of this team.

Happy Spring!

Matt Graham
COO, Editor in Chief

Special thanks goes to Erik Ekberg, my co-editor without whose help this newsletter would be impossible.

Upcoming Events

- **Annual Cornhole Tournament** - May 26th - June 16th - Teams from all LM divisions will face off in a single elimination bracket tournament leading up to a final toss off Friday June 16th in the Camden rig shop. Defending champions Ebony & Ivory recently suffered a surprising loss so it's anyone's tournament.
- **Launch Parties for the 2nd Hood 35 & the Hunt 42** - Dates TBD.
- **The Whistling Whale Coffee Bar** just opened on our Camden boardwalk! This is going to be a great addition to our Camden facility as they offer amazing cold brews and tasty baked goods. Make sure to stop by! Their spring hours are Wed - Sun 7:30am - 1:30 pm. Rumors are that a wine shop may be in the works as well!



Hindsight: A Quarterly Review of Society & General Interest

Ice Fishing Derby - After a lot of back and forth mother nature finally cooperated and froze Norton's Pond in time for the LM Ice Fishing Derby. As usual, it was a stellar day and great turnout with a lot of kids catching fish and Donnie Pierce bringing home another win for the trophy cabinet thanks to an oversized crappie. We also raised \$ 174 for the Thomaston Food Pantry!

Employee Ski Day - Thanks to the initiative of Rodney Brooks and Gabe Piszcz from LMF we managed to throw together an employee ski day at the Camden Snow Bowl on short notice. Turnout was good and next year we hope to make this a bigger event by renting out the lodge and having food!

Boatbuilding School Alumni Dinner - As you may have noticed, over time IYRS, the Landing School, Great Lakes School of Wooden Boatbuilding and the Northwest School of Wooden Boatbuilding have been producing some incredibly talented people who we are lucky enough to have at LM. This winter we decided to throw an alumni event to celebrate the long time LM employees and the recent additions from these schools. Did someone say pickleback?



Hindsight: A Quarterly Review of Society & General Interest



Awards!

Hood 35LM Wins Best New Powered Vessel of the Year Award!



In London, England on April 4th, Classic Boat Magazine announced that "Shadow" won Best New Powered Vessel of the Year. This is the second time Lyman-Morse has taken home this prestigious award (ANNA in 2019). Additionally, this is second Boat of the Year award we received in the past year as the LM46 "Hopgrasser" won Cruising World's "Best Domestic Vessel" in December. This is a testament to all of our hardwork and top tier craftsmanship! Keep up the great work team!



Drew Named Mainebiz CEO of the Year!

Drew has been acknowledged by Mainebiz for his progressive leadership in one of Maine's oldest industries. The investment in redeveloping the Camden waterfront facility, involvement in varied (non-boatbuilding) projects like the American Boathouse and Kendall Square/MIT project, plus developing the LM46 – Cruising World Magazine's Boat of the Year – and working with the cutting edge Navier team to bring their N30 electric foiling prototypes to life are just a few of the things keeping him (us) busy.

Check out the full article on the LM website!

Sailing News!

Hound Wins the RORC Caribbean 600!



HOUND, a 59' K. Aage Nielsen Sloop won her class in the RORC Caribbean 600 by 24 minutes on corrected time. Hound is taken care of by the Lyman-Morse Thomaston Service Yard and has undergone extensive work to improve her performance in the past two years, including a keel replacement, metal work on her hull, hydraulic work, rigging work including a new mast, and more! Congratulations HOUND!

Ocean Race



LM Pool Standings

- **6 Points**
 - Ben Douin
 - Stephanie Cech
- **5 Points**
 - Dave Erickson
 - Liz Armstrong
- **4 Points**
 - Chaz Guthrie
 - Philipp Scheitinger
 - Paul Stewart
 - Tom Dayhoof
 - Steph Farnham
 - Chet Mayo



LYMAN-MORSE
BOATBUILDING

Current Projects:

The boatbuilding team currently has two builds underway in Thomaston, both with an expected launch date of early summer. Following their launch, there are rumors swirling of another very cool project coming our way! Stay tuned!

Hull #2 of the Hood 35 LM series is quickly coming together. The hull has been painted and systems are currently being installed. Hull #2 will look very similar to our award winning "Shadow" on the exterior but offers very different systems and layout features. #2 will be powered by twin Volvo Penta D6 440's which will push this boat above 40 knots. She will also be equipped with a Seakeeper Gyro Stabilizer, full galley, double berth and head with separate shower, as well as air conditioning and hot water, even at anchor, thanks to the 5KW generator.

Hood 35 LM #2



Monhegan 42 Hull #3



Hull #3 of the Monhegan 42 series is also fastly approaching completion. The Monhegan 42 is part of a successful collaboration between Lyman-Morse and C. Raymond Hunt & Associates. The hull shares Hunt's legendary deep "V" design which ensures great performance while being extremely seaworthy. Hull #3 will feature the Sedan configuration and will be powered by twin Cummins QSB 6.7's (550 HP). The engines will be paired to traditional shafts and props in tunnels, which provides a shallow draft of just 3'.



Spring has officially arrived and we are now getting into our busiest time of the year! We still have a couple larger projects in the works.

Nanuq

Nanuq has been receiving a great deal of work. Stephanie Cech has been overseeing this project. Nanuq is receiving a full repower, extensive additional systems work, a large composite and fabrication repair on her bow, and a totally new bottom system. This is a longtime client doing their dream refit and its a pleasure to work on this project.



Trimaran



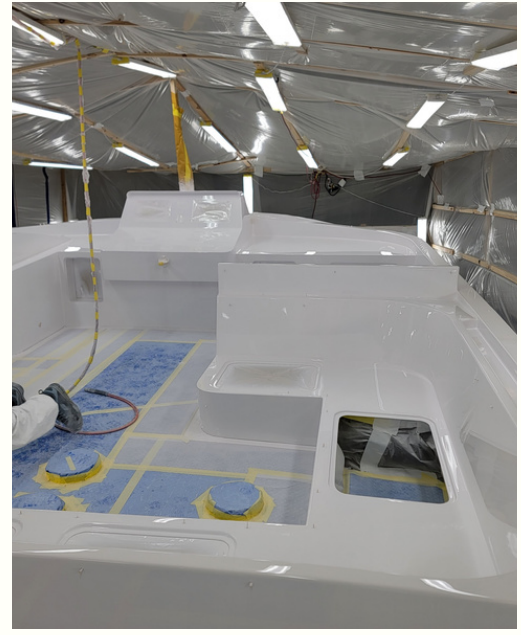
Led by Mike Gaulin, the Trimaran is another major refit going on in the Camden beanyard with a new paint job, composites work, new systems and an electrical refit, along with an overhaul of the ama system. This refit is being done for an owner who seems to sail the boat to Nova Scotia on a whim a few times a summer, so she's a true adventure machine!

Projects - Thomaston Service

The Thomaston Service team is staying busy as they head into their busy commissioning/launching season. This year they had several large refit programs with the most notable ones being Reimagine and Seaborn.

Reimagine:

In her final year of a 3 year refit, Reimagine, the 90' Lyman-Morse Poweryacht built in 1997 is nearly done. This winter the team focused on re-painting the superstructure and flybridge as well as some work in the engine compartment.



Seaborn:

This Lyman-Morse 48' Daysailer designed by Sparkman & Stephens has undergone some significant work this offseason. Most notably she received a large PLC upgrade. In addition, she had all her brightwork redone, bottom painted, and a redesigned cockpit table.





The LMF Team is looking to have another busy year. They are currently building an addition for Salt Wharf which was just erected alongside the Salt Wharf Restaurant. This is a building to house the cooler on the existing concrete slab along with a new exterior staircase to the roof.

In addition, they just started building 2 more aluminum boats, bringing the total number under construction to 5. The new vessels are 33' USCG approved catamarans which will be water taxis for Fire Island Water Taxi company which is on Long Island.

Lastly, the team is working on a large stainless project for Portsmouth Navy Yard for the submarine dry dock while also receiving another order for more aluminum floats from InnovaSea.

Recent Projects:

At the Camden yard is a recently completed aluminum research work boat. She is currently being outfitted electronically and will be sea trialed in the coming weeks.



A 25' workboat is also underway at LMF. This boat will be receiving her systems soon and will be delivered in a few months.



Lastly, the team recently built and delivered a new aluminum T-Top for "FURY"





The Technologies Team is working on some really cool projects (as usual)!

Most recently, the LM Technologies team worked with MAPC (Marine Applied Physics Academy) to build a tank test model (composite and aluminum) for an offshore floating wind turbine installation which went down to the Carderock tank test facility in Maryland.

Currently, the team is building a shell for Navier that is a 24' version which they intend to use as a test platform. In addition, they are working on a Plywood Pelican in association with Moore Brothers in Rhode Island. For this project, they have done a large portion of the CNC carving and assembly of foam which is being used in a full-scale mockup of the Regent Sea Gliders. (See the Rendering Below!)

Lastly, LMT continues to work on the Rare Treehouse design refinement as they look to move closer to production of the first batches. (See Example Below)



Regent Sea Glider

The Glider will be 100% electric and will be used for coastal airtravel. These gliders will land and take off from the water while utilizing hydrofoils to cut down on drag.



Rare Treehouse



While it will be tough to top the brokerage sales results from 2022, our team (Eric, Scott and Erik) are up for the challenge! And despite a gloomy financial outlook and other world affairs, boat sales continue, and our team remains busy with boat showings, marine surveys/seatrials and taking on new boat listings. New boat inquiries remain steady for the Hood/LM 35 and LM46 and with Spring fast approaching, we are already seeing the Spring “uptick” in most segments of the brokerage market. Looking forward to another banner year!

Below are a few of our most recent sales!



Grady White 360 Express

San Juan 38 "Maine Attraction"



"Alibi" Beneteau Oceanis 34

