

From the Editor

"It's what we do."

Two LM'ah's recently said those words in situations that embody the spirit of this company. Billy Kinney said it after he and Mike Richardson had not only programmed the newly installed engine on a Hunt 29, but also reinstalled the deck and settees in 8 hours. The boat's backstory was bigger, but Billy didn't know that. The boat had come into the yard over the winter after one of our competitors bailed on a repower they had promised the owner. The owner had recently lost her husband and the boat meant a lot to them. Her family gets together once a year in Maine over the 4th of July and this is when the boat gets used.

As usually happens with a project that has changed hands, there were a lot of unknowns. The exhaust runs on the new motor were different. The engine controls didn't fit the dash. The angle of the engine mounts needed to be changed. The drive shaft wasn't rated for the new engine's rpms. The group that sold the engine wasn't available to program it. As the 4th of July approached, LM had every reason to tell her that the boat wasn't going to be ready for reasons totally outside of our control.

But that's not what Billy and Mike do.

Instead, they installed the driveshaft on a Saturday, called another engine dealer and got them to program it on Monday. By the end of Tuesday, they had the interior back in the boat. Meanwhile, Jeff Hargenrader had commissioned all the other systems and replaced a damaged bow thruster propeller. The carpentry team piled on and the boat was turned over to the owner before the 4th. They got their week together as a family.

Phil Pratt also said "that's what we do" as he finished an emergency skeg repair on Urchin, a 56-foot aluminum expedition yacht. Urchin was designed by LM's own Ed Joy and had developed a leak around the rudder while sailing from South Africa to Greenland (yes, you read that right). She came in for some small repairs only to discover that the damage was far more structural and extensive than expected. To make matters worse, the owner had a charter waiting for him in Greenland and if he didn't get there in time, he would lose a contract he was counting on to keep his business running. Every day he spent in the yard was a day he wasn't sailing towards his charter. You don't need a business degree to know that spending money while losing money is not a good situation to be in. At the same time, the LM team had every reason to stretch out the timeline.

But that's not what we do. [Continued on the following page]

From the Editor

The time entries tell the rest of the story. Billy and Mike pulled the old bearing out. Phil worked overtime for most of the week welding on the boat. Miles Mancini worked with Bill Froelich to reverse engineer parts into cut and design files, Allyson Lindsey plasma cut parts, Harley Colwell machined new rudder bearings, Gabe Piszcz bent parts, and Derek Jay assisted onsite, all so Phil could keep going. Phil finished and Clark Thomas hopped in to fair and paint the fresh aluminum after hours. By Friday Billy and Mike were putting in the new bearing Harley had made, and installing the rudder so Clark could do another late-night paint job. On Saturday, Woody Low, Miles and the Camden Yard Crew launched the boat at the crack of dawn. When I asked the owner how it felt to be back in the water, he was close to tears and said he was just incredibly grateful.

Obviously, it's impossible to cover all the moments like this that happen around the company every day. For example, how many mini miracles have LM'Ahs made happen on the Reimagine project? How many did it take to get the Hunt 42 from a windowless, rail-less construction site to a launchable boat in one 12-hour+ day? In every project we do there are a million reasons it can't be done and every instinct may be telling you to give up.

But that's not what we do.

Matt Graham, COO



Happenings

- Employee Summer Party Traditionally we have done our summer party at the Wiscassett Motor Speedway. However, turnout last year was not good. Thus if anyone has ideas for a fun LM summer event let me know!
- Marblehead-Halifax The bi-annual 364 mile Marblehead to
 Halifax Race starts this Sunday 7/9. LM 46 Arcadia will be
 competing, along with the LM 60 Windwalker. The Gunboat 55
 Thirst will be racing after a refit by LM Thomaston, and Matt
 Graham will be racing on the Sydney 47 Polaris. You can follow
 the race on the YB tracker or here; marbleheadtohalifax.com
- First Light and Tyger-Tyger go to Newfoundland LM Seguin 46
 First Light and our own Steve Tofield's Tyger Tyger will be sailing to Newfoundland this summer by way of Nova Scotia.

 Project Manager Miles Mancini will be sailing part of the way on First Light.
- Summer Sailing LM has been well represented in the Rockland Tuesday Night Fleet. Meanwhile, Char Bar, J-105 owned by Jon Maxcy just won the Camden Summer Series, due in no small part to the contributions of LM's own Henry Weisse, Mari Mitchell, and Austin Deets-Adams.

Happenings

• MOTIFS and PAPER PLANE have opened for business on the Camden Boardwalk. These new tenants are extremely excited to be in Camden with us! MOTIFS, Formerly in Portland, Maine, has relocated to the wharf here in Camden. Inside this beautiful boutique, you'll find coastal inspired wares perfect for outfitting your boat, your home, and yourself! Find men's and women's fashion, home décor and a soft chandlery. PAPER PLANE, a cocktail lounge and wine bar offering trendy cocktails and a worldly wine selection. Along with drinks they offer tapas-style food, inspired from traveling from afar and nearby, keeping it always "simple, fresh, clean". They have limited seating capacity but offers the opportunity to purchase bottles of wine and food to go.





Happenings



Bis später! [See you later!] LM Camden's beloved Carpentry Department Manager Phil Scheitinger will be taking a one year sabbatical to his native Germany with his family. Good luck Phil!

Hindsight: A Quarterly Review of Society & General Interest



In House First Responders!- George Sheehan and Spiro Karambinakis just earned their ProBoard Certified Firefighter 2. They have been working towards this certification for quite a few months! Way to go guys and thank you for your service to the community!

Ocean Race Pool - LM Camden's Stephanie Cech won the LM Ocean Race Pool and had a rocking weekend in Newport checking out the IMOCA 60 fleet and the race village. Nice going Steph.

Hindsight: A Quarterly Review of Society & General Interest

Cornhole National Championship - In a shocking upset, Jeremy Proctor and Sam Warner won the LM Cornhole National Championship, dethroning reigning champion Ebony & Ivory. Ebony and Ivory was missing a team member however, as Mike Gaulin was in Alaska vising with his newest grandchild.



Sailing News!

Grey Wolf Wins Race to Alaska!



Grey Wolf, a 40' Lyman-Morse sloop built in 1995 designed with speed in mind took home the gold in the Race to Alaska! Going under the team name "We Brake For Whales", captain Jeanne Goussev and her team were able to navigate the tricky pacific northwest waters to not only win the race but receive line honors as well.

The Race to Alaska is a race open to any vessel powered solely by wind and/or humans — no engines of any sort — covering about 750 challenging miles from Port Townsend, WA to Ketchikan, AK. The race organizers actually require that the engines be taken completely out of the boats, so Grey Wolf mounted a bicycle like propulsion system on the stern.

Camden Classics Cup!



The most fun time of year! For those of you that may not know, Lyman-Morse hosts the Camden Classics Cup on the last weekend of July. This event has come a very long way and with 80+ boats already on the scratch sheet, this year's regatta will be one to remember! Beautiful classic yachts take over Camden Harbor and an amazing party takes place on Saturday night, this is something you can't miss! If you are a sailor, make sure to find your way onto one these boats as they are always looking for crew.



Current Projects:

The boatbuilding team currently has just wrapped up two great builds, the Hood 35 LM #2 and a 42' Lyman-Morse Monhegan designed by Ray Hunt. We are currently putting together a few bids for our next build so keep an ear out for the next Lyman-Morse built yacht!

Hull #2 of the Hood 35 LM series may look just like "Shadow", our award winning build that was launched last year, but this is a very different beast.

Hull #2 is actually 1'6" longer than Shadow which was done to accommodate a different propulsion system. They went with twin Volvo 440's paired to Volvo's D6 outdrives (these are not your grandfather's outdrives and act more like IPS drives). Due to the engines being further aft, this model has a large sunpad on the transom. Additionally, these outdrives will actually push the boat a bit faster than Shadow with top speeds at 44+ knots.

Hood 35 LM #2



Monhegan 42 Hull #3



Hull #3 of the Monhegan 42 series was launched on June 28th. The Monhegan 42 is part of a successful collaboration between Lyman-Morse and C. Raymond Hunt & Associates. The hull shares Hunt's legendary deep "V" design which ensures great performance while being extremely seaworthy. Hull #3 features the Sedan configuration and is powered by twin Cummins QSB 6.7's (550 HP). The engines are paired to traditional shafts and props in tunnels, which provides a shallow draft of just 3'. We have already seen several new inquires on building another one of these boats so maybe hull #4 will be our next build!

Camden Ops:



Summer has officially arrived in Camden and we are now coming out of our extremely busy launching/commissioning season. We still have a couple larger projects in the works and plan to be seeing quite a few transient service customers stopping in.

Additionally, we seem to have some great traction with our new waterfront shops and resturants. Expect the boardwalk to be very busy this summer and make sure to stop by our new tenants. Motifs, a nautical theme retailer is officially open (word on the street is they will be offering sailing gear from Helly Hansen) as well as Paper Plane, which is a new a cocktail lounge and wine bar offering trendy cocktails and a worldly wine selection.

Projects in the Works:

The Camden crew has a few projects that will be wrapping up throughout the summer. Carmella is going into the final stages of her refit with the new teak decks about to be laid down. Unfortunately she is still covered in plastic so we don't have the best photos at the moment. Namaste also just showed up and we will be taking off her rig in the next few days to repair her furling boom. Lastly, we have the Trimaran that has been completly refit throughout the winter. She is now in building one with a fresh new paint job while her new trampolines are rigged up as well as the sailing hardware.

Trimaran



Projects - Thomaston Service

The Thomaston Service team is staying busy as they are exiting the launching season. They still have a couple more significant projects in the works which are expected to be launched in the next few weeks.

Reimagine:

In her final year of a 3 year refit, Reimagine, the 90' Lyman-Morse Poweryacht built in 1997 is nearly done.



Sparrow

Following the auction sale of Sparrow, the 76' Royal Huisman, the service team is prepping her to be splashed for the first time in 3 years. At the moment, they are going over all the systems to ensure they are 100% operation and have also been replacing all the deck hatches which were leaking. Hopefully, we will see Sparrow come back this fall for a more in depth and significant refit to get her back to perfect yacht like condition





The LMF Team is already off to a killer year. Having already built and delivered two new aluminum Landing Crafts along with two 33' USCG approved catamarans currently under construction, they are starting to look more like a full on boat building company themselves. Additionally they have another 30' landing craft on order for a local recreational buyer. Check out the two completed landing crafts below!

Lastly, the team is working on a large stainless project for Portsmouth Navy Yard for the submarine dry dock while also receiving another order for more aluminum floats from InnovaSea.

Landing Crafts



LMF 33 LC

The LMF 33 Landing Craft was designed with commercial use in mind. The aluminum hull allows for operators to land the boat on rocky beaches without worrying about damaging the hull, while the wide open bow acts as the perfect work space. Hull No.1 was built for the University of New Hampshire's aquaculture research program which required a 3300lb crane to be mounted on the deck for easy hauling of nets/traps.

Equipped with twin Yamaha 250's, this vessel will see cruise speeds in high 20's and 40+ knots WOT



LMF 28 LC

Much like the LMF 33 LC, the 28' LC was built for commercial purposes. The Aluminum hull and drop down bow door, allow for easy beaching on less than desirable coastlines. The 28 was built for the Anderson County fire department in South Carolina, so this boat had a built in water tank and pump so a hose can be connected for fire fighting operations

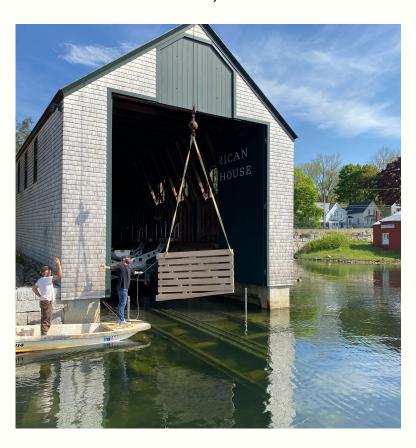
This vessel was also equipped with twin Yamaha 250's which allows for cruise speeds in the mid 30's and 46+ knots WOT.



The Technologies Team continues to work on some really fascinating projects!

Most recently, the LM Technologies team delivered the 24' Navier test platform hull and deck shell as well as finished the last part of the beautiful American Boathouse at the head of Camden, Harbor. The team helped build a modernized rail system to pull a large Hinckley into the building. It is quite the sight when you see it in action!

The team continues to assist in designing the Rare Treehouse project (Image below). Additionally, they are busy lining up new builds of Aerolab wind tunnels, high temperature composite tooling for the Regent Paladin (Sea Glider), Fiarwaters for the US Navy Fast Frigate FFG62 program and lastly they are starting the next hull for Navier's cabin version, the N30.



American Boathouse



Rare Treehouse



Given the amount of rain we received along the Maine Coast this spring and early summer, I am surprised we have not had more brokerage inquiries for "Noah's Ark!" Hoping for a much dryer and sunnier July and August to get brokerage sales back on track. That said, our team continues to get new Central Listings and we've managed to close on several significant boat sales in recent months. We will be attending the Rockland (Maine Boat's and Home show) boat show with at least one brokerage vessel (100% refit Wilbur 38 Express cruiser \$819,000) and will likely attend the Newport Brokerage show with a few boats as well. There is consistent new interest in the LM 46 and LM/Hood 35 and we are hopeful to secure one of the approaching build slots with a new boat buyer. Enjoy the sun everyone!



"NIBEN" Morris M42 - Eric







"Fins" MJM 40Z - Erik